



Milena Ickeringill
Company Secretary

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25 November 2008

Australian Securities Exchange
Company Announcements Office
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

AXA Asia Pacific Holdings Limited
Sale of AXA Australia's annuities business to Challenger

Please find attached a Media Release issued today by AXA Asia Pacific Holdings Limited.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Milena Ickeringill'.

Milena Ickeringill
Company Secretary

Page 1 of 2 pages

AXA Asia Pacific Holdings Limited
ABN 78 069 123 011

25 November 2008

**AXA Asia Pacific Holdings Limited
Sale of AXA Australia's annuities business to Challenger**

AXA Asia Pacific Holdings Limited (AXA APH) announced on 4 June 2008 of its intention to transfer AXA Australia's closed annuity portfolio to Challenger by way of a transfer under Part 9 of the Life Insurance Act 1995 ("the Scheme").

AXA APH announced today that the Federal Court in Sydney confirmed the Scheme, granting approval for the sale of AXA Australia's annuities business to Challenger.

AXA Australia Chief Executive Warren Lee said

"I am pleased that the transaction has been approved. This simplifies our business significantly and will enable us to focus on our core wealth management and financial protection business."

The transfer is planned to take effect at the end of November 2008.

Contact

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