



news release

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24 September 2007

AXA ASIA PACIFIC HOLDINGS LIMITED ANNOUNCES APPROVAL TO COMMENCE NEGOTIATIONS REGARDING A POSSIBLE ACQUISITION

AXA Asia Pacific Holdings (AXA APH) today announced that together with its Malaysian joint venture partner, AFFIN Holdings, it has been granted approval from Bank Negara Malaysia to commence negotiations with a view to the possible acquisition of Malaysian Assurance Alliance Berhad (MAA).

This approval is required to be announced by our joint venture partner, AFFIN Holdings and the owner of MAA, MAA Holdings Berhad, under Malaysian Law. It does not indicate the existence of any contractual agreements. We are at the early stages of an investigatory and due diligence process.

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