



news release

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Changes to AXA Asia Pacific's stock exchange listings

AXA Asia Pacific Holdings Limited (AXA APH) currently maintains a primary listing on the Australian Stock Exchange (ASX) and a secondary listing on the New Zealand Stock Exchange (NZX).

With effect from the close of trading on Friday 31 March 2006, shares in AXA APH will no longer be listed on the NZX. This action is being taken due to the low volume of AXA APH shares traded on the NZX, when measured against the various costs and other obligations associated with the maintenance of the secondary listing on the NZX, no longer representing good value for shareholders.

Following the cessation of the secondary listing, AXA APH shares on the NZX will transfer to AXA APH's principal register in Australia. There is no effect on the primary listing of AXA APH on the ASX in any way. New Zealand shareholders will still be able to trade their AXA APH shares through normal broking channels.

There will be no effect on our businesses in New Zealand (NZ). We have over 120 years of local presence, providing and distributing a range of life insurance and wealth management services in NZ.

We recently completed the acquisition of Bank of New Zealand Investment Management, and are now the second largest fund manager in NZ with funds under management of NZ\$8.4 billion. We also hold a top 3 position in both the wealth management and financial protection markets in NZ. We will continue to launch innovative products and are well positioned to respond to the new national savings initiative.

Delisting details will shortly be sent to shareholders with AXA APH shares listed on the NZX, including information on how to trade shares on the ASX.

About AXA Asia Pacific Holdings

AXA APH is 51.6% owned by the global AXA Group. AXA APH is responsible for the global AXA Group's life insurance and wealth management businesses in the Asia-Pacific region. It has operations in Australia, New Zealand, Hong Kong SAR, China, Indonesia, Philippines, Thailand and Singapore. It has also announced its planned entry into Malaysia and India. AXA APH had A\$80.6 billion in total funds under management, administration and advice as at 31 December 2005 and reported a profit after tax before non-recurring items of A\$542.4 million for the 12 months ended 31 December 2005.

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